

## FIT ACADEMY – May 15 BOARD MEETING MINUTES

Board of Directors Regular Board Meeting Minutes  
May 15, 2019, 5:00pm – FIT Academy School Site

**2018-19 Mission:** *FIT Academy believes children must have a healthy foundation in order to achieve academic excellence. Our mission is to prepare students by providing a balanced approach to the mental, physical, and emotional development of children.*

### I. Call to Order (Chair)

TIME: 5:05 p.m.

### II. Roll Call of Members (Secretary)

Paul Anderson(chair) - present

Jan Markison - present

Jon Anderson - present

Quinn Borgstrom - present

Nancy Schneider- present

Ex-Officio: Claud Allaire, Executive Director - present; Chuck Herdegen, Finance Manager - present

### III. Approval of Agenda

Moved: Jan

Second: Quinn

Vote: 5-0

### IV. Declaration of Conflict of Interest

None

### V. Open Forum

### VI. Approval of Meeting Minutes

a. April Minutes

Moved: Jan

Second: Jon

Vote: 5-0

### VII. Director's Report: Claud

Planning and taking actions for next school year. Spring Carnival and book fair on Friday, May 17. Cycle health event this Sunday, May 19. United Health is donating some bikes and helmets to FIT Academy this month for K-4 students. Bikes will be distributed via a random drawing.

### VIII. Committee Reports

a. **Facility** – Review ventilation for science lab

Claud presented to the board

b. **Finance**

i. Review and approval of April financials

Moved: Nancy

Second: Jan

Vote: 5-0

ii. Update on state payments and purchase of receivables

Back payments for special education funding from the state should start to come in August and will continue into the fall.

Chuck updated the board on the Charter School Capital purchase of receivables.

NOTE: FIT Academy's financials are on track for a positive fund balance. Enrollment is on track and growing. Purchase of receivables with Charter School Capital is for cash-flow as the school awaits payment from the state.

c. **Academic** – Approve Academic Plan for 2019-2020

Moved: Jon

Second: Jan

Vote: 5-0

### IX. Old Business:

a. Bus plan for Farmington and Lakeville

Discussed purchasing or leasing two small buses as opposed to spending roughly \$50K/year on a regular school bus. In addition to the busing of Farmington and Lakeville students, FIT can use these buses for off-campus activities and other transportation needs. More information is needed. Revisiting at June board meeting.

